

**Future Years' Budgets, Provisional Settlements and associated Council Tax Rates**  
**For consideration by Council 02 February 2011**

	2010/11 Budget £000	2011/12 Estimate £000	2012/13 Projection £000	2013/14 Projection £000
Original Revenue Budget Projection (Per Budget Council 03 March 2010)	24,740	25,323	25,678	0
Draft Budget Projection	23,616	21,357	21,335	22,060
Base Budget Changes arising from Cabinet Changes Subject to Council 02 February	+1,124	66 -209	74 -209	79 -209
<b>Current Net Revenue Budget</b>	<b>A 24,740</b>	<b>21,215</b>	<b>21,199</b>	<b>21,930</b>
Budget Proposals to be considered further				
Income Generation		+0	+0	+0
Savings not linked to draft priorities		-46	-46	-46
Efficiencies linked to draft priorities		-612	-591	-590
Growth proposals		+286	+258	+262
Contribution to Balances (to help support Invest to Save initiatives)		+547	+0	+0
<b>Resulting Net Revenue Budget</b>	<b>B 24,740</b>	<b>21,390</b>	<b>20,821</b>	<b>21,555</b>
Provisional Government Support	16,377	13,037	11,620	11,387
Collection Fund Deficit / (-) Surplus	-19	+0	+0	+0
<b>Amount met by Council Tax</b>	<b>8,344</b>	<b>8,353</b>	<b>9,201</b>	<b>10,168</b>

Latest Tax Base Estimates 43,400 43,450 43,500 43,550

**COUNCIL TAX IMPLICATIONS :**

**A : Excluding Budget Options**

Band D Basic Council Tax (across district)	£192.25	£188.20	£220.22	£242.08
Percentage Increase Year on Year	3.75%	-2.1%	17.0%	9.9%

**B : Including Budget Options**

Band D Basic Council Tax (across district)	£192.25	£192.25	£211.52	£233.47
Percentage Increase Year on Year	3.75%	0.00%	10.02%	10.38%

Target Year on Year Basic Council Tax Increase	In % terms	0.0%	2.0%	2.0%
	In £ terms (Band D)	£0.00	£3.85	£3.92
Target Basic City Council Tax Rate across the District		£192.25	£196.10	£200.02
Budget assumptions to achieve these targets:		£'000	£'000	£'000
Current Revenue Budget Projection ('B' from above table, including budget proposals)		21,390	20,821	21,555
Target Revenue Budget Requirement		21,390	20,150	20,098
REMAINING SAVINGS REQUIREMENT		0	671	1,457

*Note - A 1% reduction in Council Tax equates to £84K.*